

ALL FAITHS FOOD BANK SUMMER 2022

ENDING HUNGER

LEAVING A LEGACY
WITH ALL FAITHS
FOOD BANK



**ENDING
HUNGER**
ALL FAITHS FOOD BANK





A MESSAGE FROM **SANDRA FRANK**

Dear Friend,

Your ongoing commitment to our neighbors facing hunger is a powerful reminder of what is possible when our community comes together. I'm grateful to have friends like you capable of making such an incredible difference in countless lives.

As one of All Faiths Food Bank's most dedicated supporters, I want you to know of one of the most impactful ways you can continue giving back to our neighbors for generations to come – by joining our *Ending Hunger Society*.

All Faith Food Bank's *Ending Hunger Society* is full of advocates just as passionate about fighting hunger as you are. When you enlist in this group, you'll make a truly lasting difference for the future of our community.

You can join our very own Rachel Bradley, whose story you can read on the next page. As an All Faith's staff member, she's committed herself to the bright future of Sarasota and DeSoto counties by including All Faiths Food Bank in her estate plans.

As you're reading Rachel's story, consider how including the Food Bank in your will and estate plans can have a life changing impact on so many community members while providing great tax benefits for you.

If you've already decided to make a legacy gift to help end hunger or are considering joining our *Ending Hunger Society*, our team would love to hear from you! Please reach out to Rachel Bradley at 941-549-8140 or rbradley@allfaithsfoodbank.org with any questions.

Thank you for your enduring support.

All my best,

Sandra Frank, JD
Chief Executive Officer



A bequest in your will is one of the most important parts of any legacy plan. It helps make sure your assets are distributed in a way that best aligns with your values. Aside from giving you peace of mind, your will and other estate planning documents provide an ideal opportunity to tell future generations how much you care about your neighbors in need.

Rachel Dreams of a Hunger-Free Future

Rachel Bradley moved to the sunshine state almost 2 ½ years ago to not only be closer to her retired parents, but to continue her nonprofit career with an organization that embodied community, service, and innovation in their work.

All Faiths Food Bank was one of the places she was considering. Of all the interviews she underwent, the All Faiths Director of Philanthropy role was the most desirable because it bridged her talents and experience to an organization that valued ingenuity and its community. As Rachel witnessed firsthand how the Food Bank sprang into action at the start of the pandemic, it was a clear sign to incorporate the Food Bank into her will — becoming a legacy donor. “I am at complete peace knowing if or when tragedy strikes, All Faiths will guarantee that our fellow neighbors will receive support for years to come.”

Rachel believes we are all connected, and it's her life's mission to bring a positive change to the lives of people experiencing hardships. She says the most meaningful moments in her life have been spent helping others.

Rachel believes that food should be a basic right. This basic need affects 38% of Sarasota County and 68% of DeSoto County households. She has no children of her own but wanted to make certain that the charities and people she cares for most were recipients of her life's work after she is gone and that she did so thoughtfully, imposing little or no tax consequences to her heirs.

Joining our *Ending Hunger Society* by becoming a legacy donor was the best way for Rachel to achieve her vision of giving back in a lasting way. She is proud to have made a long-term commitment that will have such a profound effect on her neighbors.

As All Faith Food Bank's Director of Philanthropy, Rachel's door is wide open to discuss all types of legacy giving options. She has hopes that her story

will give people pause to ask themselves how they would like to be remembered by the people they leave behind.

“I'm happy to share my journey of planning my legacy with others and why adding the Food Bank into my estate plans was so critically important.”

To reach Rachel to ask any questions you may have about legacy plans or what steps she took to become an Ending Hunger Society member, you can call her at 941-549-8140 or email rbradley@allfaithsfoodbank.org



Rachel Bradley shares what motivated her to become a legacy donor.

LEAVE A LEGACY OF HOPE

CONSIDER A GIFT THROUGH A BEQUEST IN YOUR WILL



A bequest in your Will is one of the most important parts of any legacy plan. It helps make sure your assets are distributed in a way that best aligns with your values. Aside from giving you peace of mind, your will and other estate planning documents provide an ideal opportunity to tell future generations how much you care about your neighbors and your community.

GIVING BACK WITH A BEQUEST

Charitable Bequests

A charitable bequest allows the executor of your estate to distribute money or other assets to the causes you care about — like All Faiths Food Bank. You have several options to provide for people facing hunger through a bequest:

- A **Specific Bequest** comes from the general value of your estate and is made by designating a specific dollar amount, a particular asset or percentage of your estate. This is the most common type of bequest.
- A **Residual Bequest** involves donating the remaining portion of your estate after all expenses, taxes and bequests have been made.
- In the event your beneficiary does not survive you, you have the option to leave a portion of your estate to the Food Bank through a **Contingent Bequest**.
- When you create a **Testamentary Trust**, you have the option to provide lifetime support and payments to one or more beneficiaries, with the rest of the trust later passing to the Food Bank.

All Faiths Food Bank is a qualified tax-exempt charitable organization, and as such, your estate may receive an unlimited charitable estate tax deduction for the amount of a gift. A bequest may be for a specific dollar amount or for a percentage of your estate. Bequests may be **restricted** to programs, or **unrestricted**.

Unrestricted Bequests

Unrestricted bequests are especially valuable because the funds can be used wherever they are most beneficial and urgently needed at the time they are received.

Sample bequest language:

"I give, devise, and bequeath to All Faiths Food Bank, located at 8171 Blaikie Court, Sarasota, FL 34240, the sum of \$ _____ (or a description of the specific asset), for the benefit of the Food Bank and its general purposes."

Restricted Bequests

You are also free to restrict your bequest to a specific program. If you are not sure which program you'd like to designate your gift, we will be happy to provide you with information to help you decide. You can also designate your gift to multiple programs.

Sample bequest language:

"I give, devise, and bequeath to All Faiths Food Bank, located at 8171 Blaikie Court, Sarasota, FL 34240, the sum of \$ _____ (or a description of the specific asset), to be used to further the goals of the Food Bank's _____ program."

Contact your attorney or financial advisor to discuss these and other ways to leave a legacy gift to All Faiths Food Bank.

RETIREMENT PLAN

If you participate in a 401(K) plan, a 403(b) plan, an IRA, or similar retirement plan, you can designate All Faiths Food Bank as the beneficiary of a portion or the remainder of your plan account. You can do this by filling out a designation form from your plan administrator. Deferred retirement income can be heavily taxed if left to anyone other than a legally married spouse. Your retirement savings can be an excellent way to give to charity. You have the flexibility to modify or revoke the designation anytime during your lifetime.

LIFE INSURANCE

Consider making All Faiths Food Bank a beneficiary of a life insurance policy or paid policy you no longer need.



8171 Blaikie Court
Sarasota FL 34240
941-379-6333

allfaithsfoodbank.org

Connect with us online:

