**ALL FAITHS FOOD BANK** 

WINTER 2024

## ENDING HUNGER

LEAVING A LEGACY WITH ALL FAITHS FOOD BANK





# A MESSAGE FROM NELLE S. MILLER

## Dear Friend,

It's hard to believe we've already hit the reset button on another new year.

As I begin to settle into my new role here at All Faiths Food Bank, I wanted to take a moment to express my gratitude for your unwavering dedication to our cause. Your steadfast support has been a beacon of hope for our community – especially during these past few years that have challenged so many families.

You belong to a select few who are receiving this exclusive newsletter because of your faithful commitment to ending hunger. If you haven't already, I'd like to invite you to join our *Ending Hunger Society*. This exceptional group of leadership donors shares your passion and fervor for ending food insecurity – forever.

I ask you to contemplate the profound impact of including All Faiths Food Bank in your will or estate plans. By doing so, you not only impact lives right here in Sarasota and DeSoto counties, but also provide tax benefits for both yourself and your heirs.

Your involvement is instrumental in shaping the future of our community, and leaving a legacy that continues for generations.

If you have already made the decision to contribute a legacy gift or are considering becoming a part of our *Ending Hunger*Society, please reach out to Rachel Bradley at 941.549.8140 or rbradley@allfaithsfoodbank.org.

Your enduring support is the cornerstone of our endeavors, and for that, I extend my heartfelt appreciation.

Sincerely,

Dunslin

Nelle S. Miller

President and CEO, All Faiths Food Bank



### A Gift That Pays You Back

**Strengthen Your Future and Ours** 





All Faiths Food Bank and Feeding America® are excited to offer donors a new way to receive a fixed, dependable income for life while supporting causes they care most about, including helping neighbors facing food insecurity.

## Sandra Frank's Quiet, Impactful Leadership

Sandra Frank always hoped for a meaningful career, one in which she could serve as a small part of a much bigger mission. Her path ultimately led her to All Faiths Food Bank 12 years ago.

"I feel like one of the luckiest people ever to have found my life's calling...doing this phenomenal work," she shares.

Sandra led a formidable effort against hunger, especially child hunger. She has worked tirelessly to reach out, educate and nourish our community, leaving no child behind. Her leadership was pivotal in keeping local food systems running through many hardships, from the COVID-19 pandemic to Hurricane lan.

"We all know someone who has been affected by hunger," she says, explaining why solving this complex problem is so near to her heart.

She feels fully confident in the highly capable leadership team she's leaving behind when she officially retires at the end of December. She has no doubt All Faiths Food Bank will grow even stronger with time.

Because of her passion to end child hunger and her faith in the Food Bank's ability to carry out that mission,



she plans to support the organization through her estate. By designating a gift to All Faiths Food Bank through her revocable trust, she's ensuring her legacy of impact will continue beyond her lifetime.

"It is important to sit down with your family and have these conversations," Sandra says about the process of estate planning. "It's a comfort for me, and a comfort for them."

Sandra's legacy is driven by her values of integrity and humility. We are so honored to have shared this greater mission with her.

Her message of farewell is also one of thanks. "It has been an honor to have been a part of this," she says. "Grateful' is not a big enough word."

January is a great time to start fresh, make positive changes, revisit your legacy and ensure your loved ones and community are protected. Contact Rachel Bradley, All Faiths Food Bank's Director of Philanthropy, at 941.549.8140 or rbradley@allfaithsfoodbank.org to confidentially discuss how you can make a lasting difference.



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Connect with us online:











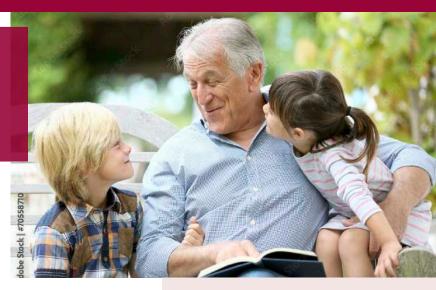
### Planned Giving Strategies with Paul Cantor

Paul Cantor, a longtime member of All Faiths Food Bank's board of directors, is always ready to roll up his sleeves and distribute turkeys, dive into financials or pose tough questions to help identify operational efficiencies — anything to act in the best interests of our organization.

Paul often advises others on charitable giving strategies. Those strategies include taking advantage of the federal lifetime estate and gift tax exemption before it expires in 2025. It also means offering guidance on when to make qualified charitable contributions directly from an IRA. Making gifting strategies an integral part of a wealth plan can help reduce estate taxes while providing an opportunity to amplify giving.

# OF HOPE

A bequest in your will is one of the most important parts of any legacy plan. It helps make sure your assets are distributed in a way that best aligns with your values. Aside from giving you peace of mind, your will and other estate planning documents provide an ideal opportunity to tell future generations how much you care about your neighbors and your community.



#### **GIVING BACK WITH A BEQUEST** Charitable Bequests

A charitable bequest allows the executor of your estate to distribute money or other assets to the causes you care about — like All Faiths Food Bank. You have several options to provide for people facing hunger through a bequest:

All Faiths Food Bank is a qualified tax-exempt charitable organization, and as such, your estate may receive an unlimited charitable estate tax deduction for the amount of a gift. A bequest may be for a specific dollar amount or for a percentage of your estate. Bequests may be *restricted* to programs, or *unrestricted*.

Contact your attorney or financial advisor to discuss these and other ways to leave a legacy gift to All Faiths Food Bank.

#### **Unrestricted Bequests**

Unrestricted bequests are especially valuable because the funds can be used wherever they are most beneficial and urgently needed at the time they are received.

#### **Restricted Bequests**

You are also free to restrict your bequest to a specific program. If you are not sure which program you'd like to designate your gift, we will be happy to provide you with information to help you decide. You can also designate your gift to multiple programs.

#### Sample bequest language:

"I give, devise, and bequeath to All Faiths Food Bank, located at 8171 Blaikie Court, Sarasota, FL 34240, the sum of \$\_\_\_\_\_(or a description of the specific asset), for the benefit of the Food Bank and its general purposes."

#### **RETIREMENT PLAN**

If you participate in a 401(K) plan, a 403(b) plan, an IRA, or similar retirement plan, you can designate All Faiths Food Bank as the beneficiary of a portion or the remainder of your plan account. You can do this by filling out a designation form from your plan administrator.

"Deferred retirement income can be heavily taxed if left to anyone other than a legally married spouse. Your retirement savings can be an excellent way to give to charity. You have the flexibility to modify or revoke the designation anytime during your lifetime."

#### **LIFE INSURANCE**

Consider making All Faiths Food Bank a beneficiary of a life insurance policy or paid policy you no longer need.