

ALL FAITHS FOOD BANK WINTER 2025

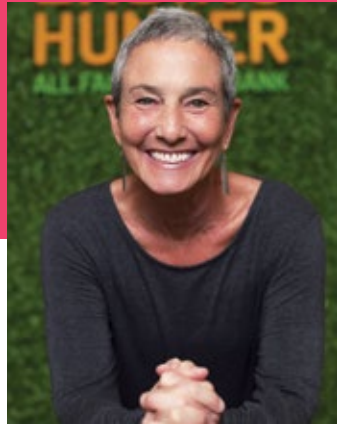
ENDING HUNGER

LEAVING A LEGACY
WITH ALL FAITHS
FOOD BANK



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ALL FAITHS FOOD BANK





A MESSAGE FROM NELLE S. MILLER

Dear Friend,

As your neighbor and partner in hunger relief, I am so grateful to start 2025 with you.

Last year, our community came together to support each other through serious challenges, like the high costs of living and the devastating effects of hurricane season. That level of care is what makes our home so special.

We have no way of knowing what hardships our neighbors will face this year, or in any years to come. But I do know that, when we stand together, we can make a difference.

That's why I'm writing today to invite you to join our legacy giving group, the *Ending Hunger Society*. This exceptional group of leadership donors shares your dedication to ending food insecurity – forever.

I hope you will consider the impact you can have by including All Faiths Food Bank in your

will or estate plans. Your thoughtful generosity will not only better lives right here in Sarasota and DeSoto counties, but will also provide tax benefits for yourself and your heirs.

If you have already made the decision to contribute a legacy gift or are considering becoming a part of our *Ending Hunger Society*, please reach out to Rachel Bradley at 941.549.8140 or rbradley@allfaithsfoodbank.org.

Your steadfast support is so appreciated. For all that you do to protect food access and build a stronger future, thank you.

Sincerely,

Nelle S. Miller
President and CEO

Transform Lives, End Hunger and Secure Your Future

Recently, Qualified Charitable Distribution (QCD) provisions were expanded by the Secure Act 2.0, allowing individuals aged 70½ and older to transfer up to \$54,000 once in their lifetime to an immediate Charitable Gift Annuity (CGA) from their IRA. This provision enables donors to better support causes they care about, while securing their financial future.

CGAs are becoming an increasingly popular planned giving option, because donations help end hunger while allowing donors or their loved ones to receive dependable, fixed income for life.

So, how does a Charitable Gift Annuity work with All Faiths Food Bank, in partnership with Feeding America?

- 1. Easy administration:** All Faiths Food Bank maintains a personal relationship with the generous donor, while Feeding America manages all administrative aspects of the gift, ensuring timely payments and providing necessary tax information.
- 2. Meaningful contributions:** Donors establish a CGA with a minimum gift of \$10,000 using cash, appreciated assets or their IRA, naming All Faiths Food

Bank as the beneficiary of the annuity's remainder value.

- 3. Tax benefits:** Donors receive a charitable income tax deduction in the gift year, and a portion of each payment is tax-free throughout their life expectancy. *doesn't apply to a CGA funded with a QCD; consult a financial/tax advisor to fully understand the tax implications.
- 4. Steady income for life:** Donors, or their chosen individuals, receive a reliable stream of income for life, providing financial stability.
- 5. Enduring impact:** After the donor's lifetime, the remaining balance supports All Faiths Food Bank's mission to end hunger in our local community.

To explore this impactful giving option further or receive your own customized CGA gift illustration, please contact Rachel Bradley, Director of Philanthropy at All Faiths Food Bank: rbradley@allfaithsfoodbank.org or 941.549.8140.

ALL FAITHS FOOD BANK AND FEEDING AMERICA ARE NOT ENGAGED IN RENDERING LEGAL, FINANCIAL OR TAX ADVICE. PLEASE CONSULT YOUR PROFESSIONAL ADVISER FOR THIS INFORMATION. THIS PUBLICATION IS A SERVICE TO PROVIDE GENERAL INFORMATION.



A Gift That Pays You Back

Strengthen Your Future and Ours

All Faiths Food Bank and Feeding America® are excited to offer donors a new way to receive a fixed, dependable income for life while supporting causes they care most about, including helping neighbors facing food insecurity.



Honoring Louise A. Spencer

An anonymous legacy gift was made in loving tribute to Louise A. Spencer, a beloved mother. Her caring, wise voice guided her daughter's thoughts and decisions throughout her lifetime and long after she had passed. Her unforgotten lessons of humility and her hope for everyone to have access to food remain a cherished part of her enduring memory.

PROTECT YOUR FUTURE AND HELP END HUNGER

In partnership with Feeding America, All Faiths Food Bank is excited to offer donors a new way to receive a fixed, dependable income for life while supporting causes they care most about, including helping neighbors experiencing food insecurity.

What Is a Charitable Gift Annuity (CGA)?

A CGA is an agreement in which you contribute assets, like cash or stock (worth at least \$10,000), in exchange for fixed payments. The payments can be for you, or yourself and a beneficiary over 65. They pay out each year. Any remaining amount after your lifetime will go to support All Faiths Food Bank's work.

If you itemize your deductions, you will also be entitled to an income tax charitable deduction for a percentage of your contribution. And, if you fund your gift annuity with appreciated property, you'll be entitled to capital gains tax benefits.

CGAs: Potential Benefits

CGA payout rates are currently the best they have been in 17 years!. As an example, see the sample rates* below for the potential benefits to you or your loved ones:

Age (one Life)	65	70	75	80	85	90+
Rate	4.2%	4.7%	5.4%	6.5%	7.6%	8.6%

Age (Two Lives)	65/65	65/70	70/70	70/75	75/75	75/80
Rate	3.8%	4.0%	4.2%	4.3%	4.6%	4.9%

Age (Two Lives)	80/80	80/85	85/85	85/90	90/90	90/95+
Rate	5.4%	5.8%	6.5%	7.1%	8.2%	8.4%

Please note that rates are current as of 2024, but may change. Please contact Rachel Bradley, All Faiths Food Bank's Director of Philanthropy for a personalized illustration.



This Gift Could Be Right for You If...

- You want fixed, tax-favored income, for yourself or a loved one, that is not affected by market turbulence.
- You itemize your deductions, and you would like an income tax charitable deduction.
- You plan to fund your gift annuity with appreciated property, to eliminate a portion of the capital gains tax.
- You want to continue supporting your favorite causes, like All Faiths Food Bank, now and beyond your lifetime.

What If I'm Under 65?

If you or your chosen beneficiary is under 65, you can establish a deferred charitable gift annuity. In this case, you can make a charitable contribution now, but postpone receiving income until you are 65 or older. A deferred CGA allows you to plan for supplemental income during retirement and invest in All Faiths Food Bank's long-term hunger relief efforts.

As always, please contact your attorney or financial advisor to discuss these and other ways to leave a legacy gift to All Faiths Food Bank.

January is a great time to start fresh, make positive changes, revisit your legacy and ensure your loved ones and community are protected. Contact Rachel Bradley, All Faiths Food Bank's Director of Philanthropy, at 941.549.8140 or rbradley@allfaithsfoodbank.org to confidentially discuss how you can make a lasting difference.



8171 Blaikie Court
Sarasota FL 34240
941-379-6333
allfaithsfoodbank.org

Connect with us online:

