

ALL FAITHS FOOD BANK WINTER 2022

ENDING HUNGER

LEAVING A LEGACY
WITH ALL FAITHS
FOOD BANK



ENDING HUNGER™
ALL FAITHS FOOD BANK





A MESSAGE FROM **SANDRA FRANK**

Dear Friend,

I can't wait to see what's in store for us in this New Year! I know with you by our side, All Faiths Food Bank will be ready to take on whatever lies ahead.

Your commitment to our community is a true source of joy for so many.

As one of All Faiths Food Bank's most devoted supporters, I want to let you know of a special way to give back to your community. When you join our *Ending Hunger Society*, you'll combine forces with a group of individuals who are equally passionate about ending hunger in Sarasota and DeSoto counties.

Ending Hunger Society members like Laura have devoted a portion of their estate to ensure prosperity for our community for generations into the future! Please read Laura's story on the following page and learn how you can join her today in building a brighter tomorrow for us all!

As you plan for your own future, please don't forget what a difference you can make in our

community when you include All Faiths Food Bank in your will and estate plans. When you join the *Ending Hunger Society*, the support you provide can be transformational.

Whether you've already decided to make a legacy gift to help end hunger or are exploring your options, our team would love to hear from you! Please reach out to Rachel Bradley at 941-549-8140 or rbradley@allfaithsfoodbank.org with any questions.

Thank you for everything you do and continue to do for our neighbors. I'm so grateful for your partnership.

All my best,

Sandra Frank, JD
Chief Executive Officer



A bequest in your will is one of the most important parts of any legacy plan. It helps make sure your assets are distributed in a way that best aligns with your values. Aside from giving you peace of mind, your will and other estate planning documents provide an ideal opportunity to tell future generations how much you care about your neighbors in need.

Laura's Lasting Legacy

Laura Feder has always cared deeply about her community and the people around her. She first heard about All Faiths Food Bank through her friendship with her neighbor, a former board member. Laura's known about the organization's strong inclusive message and the positive impact on its community for many years.

What sparked her desire to start serving with the Food Bank was seeing massive lines of people trying to get food during the height of the pandemic. In order to help, she started volunteering at mobile pantries to distribute groceries.

Today, Laura is the sole story gatherer for the Food Bank and has been meeting and interviewing people who receive food since November 2020. It's one of her joys throughout the week when she gets to connect with her community on such a deep level.

"Everyone has a unique story if you stop and listen," she says. "There are so many people who never thought they'd be in a food line."

Laura became a legacy donor of All Faiths Food Bank because she thrives off giving, she says. As a member of the Ending Hunger Society, Laura's support for the Food Bank will last for generations to come.

"It's not about me," she adds. "It's about the people we serve."

In addition to instilling the importance of legacy giving in readers today, Laura wants to share one more piece of wisdom she's gained from interviewing her neighbors facing hunger.

She says, "Sometimes we can do everything right, yet nobody knows when life can deliver a blow. I've met people from all walks of life. Many could be and are our next door neighbors and we'd never know."

Photo Credit - The Observer



LEAVE A LEGACY OF HOPE

CONSIDER A GIFT THROUGH A BEQUEST IN YOUR WILL



GIVING BACK WITH A BEQUEST

Charitable Bequests

A charitable bequest allows the executor of your estate to distribute money or other assets to the causes you care about — like All Faiths Food Bank. You have several options to provide for people facing hunger through a bequest:

- A **Specific Bequest** comes from the general value of your estate and is made by designating a specific dollar amount, a particular asset or percentage of your estate. This is the most common type of bequest.
- A **Residual Bequest** involves donating the remaining portion of your estate after all expenses, taxes and bequests have been made.
- In the event your beneficiary does not survive you, you have the option to leave a portion of your estate to the Food Bank through a **Contingent Bequest**.
- When you create a **Testamentary Trust**, you have the option to provide lifetime support and payments to one or more beneficiaries, with the rest of the trust later passing to the Food Bank.

All Faiths Food Bank is a qualified tax-exempt charitable organization, and as such, your estate may receive an unlimited charitable estate tax deduction for the amount of a gift. A bequest may be for a specific dollar amount or for a percentage of your estate. Bequests may be **restricted** to programs, or **unrestricted**.

Unrestricted Bequests

Unrestricted bequests are especially valuable because the funds can be used wherever they are most beneficial and urgently needed at the time they are received.

Sample bequest language:

"I give, devise, and bequeath to All Faiths Food Bank, located at 8171 Blaikie Court, Sarasota, FL 34240, the sum of \$_____ (or a description of the specific asset), for the benefit of the Food Bank and its general purposes."

Restricted Bequests

You are also free to restrict your bequest to a specific program. If you are not sure which program you'd like to designate your gift, we will be happy to provide you with information to help you decide. You can also designate your gift to multiple programs.

Sample bequest language:

"I give, devise, and bequeath to All Faiths Food Bank, located at 8171 Blaikie Court, Sarasota, FL 34240, the sum of \$_____ (or a description of the specific asset), to be used to further the goals of the Food Bank's _____ program."

Contact your attorney or financial advisor to discuss these and other ways to leave a legacy gift to All Faiths Food Bank.

RETIREMENT PLAN

If you participate in a 401(K) plan, a 403(b) plan, an IRA, or similar retirement plan, you can designate All Faiths Food Bank as the beneficiary of a portion or the remainder of your plan account. You can do this by filling out a designation form from your plan administrator. Deferred retirement income can be heavily taxed if left to anyone other than a legally married spouse. Your retirement savings can be an excellent way to give to charity. You have the flexibility to modify or revoke the designation anytime during your lifetime.

LIFE INSURANCE

Consider making All Faiths Food Bank a beneficiary of a life insurance policy or paid policy you no longer need.



8171 Blaikie Court
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941-379-6333
allfaithsfoodbank.org

Connect with us online:

