

ALL FAITHS FOOD BANK SUMMER 2023

ENDING HUNGER

LEAVING A LEGACY
WITH ALL FAITHS
FOOD BANK



ENDING HUNGER™
ALL FAITHS FOOD BANK





A MESSAGE FROM **SANDRA FRANK**

Dear Friend,

Thank you for your steadfast support of our community as we work together to end hunger. I am truly grateful for your compassion and the difference it has made in the lives of our neighbors.

Because you have stood alongside All Faiths Food Bank so generously, I wanted to share how you can make a lasting impact for generations to come by joining our *Ending Hunger Society*.

The *Ending Hunger Society* is a group of Food Bank partners who, like you, strive to make our community better. By committing to a planned gift today, you can add your name to the *Ending Hunger Society* roster and help continue the fight against hunger for years to come.

Many of our neighbors have also found meaning through volunteerism, like Cheryl Wyatt and John Wenderski. As you can read on the following page, including All Faiths Food Bank in their estate plan was the next step on their path of lifelong service and community care.

As you're reading Cheryl and John's story, consider how including the Food Bank in your will and estate plans could have a life-changing impact on so many community members while also providing great tax benefits for you and your heirs.

If you've already decided to make a legacy gift to help end hunger or are considering joining our *Ending Hunger Society*, our team would love to hear from you! Please reach out to Rachel Bradley at 941-549-8140 or rbradley@allfaithsfoodbank.org with any questions.

Thank you for your enduring support.

All my best,

Sandra Frank, JD
Chief Executive Officer



A bequest in your will is one of the most important parts of any legacy plan. It helps make sure your assets are distributed in a way that best aligns with your values. Aside from giving you peace of mind, your will and other estate planning documents provide an ideal opportunity to tell future generations how much you care about your neighbors in need.

Cheryl and John Help Create a Bright Sarasota Future

2014 was a big year for Cheryl Watt and John Wenderski — they moved to Sarasota from Phoenix, Arizona and traded the desert for the tropical sunshine of Florida.

The couple, married for over 43 years, has built their lives around community and giving back. John recounts his own childhood experience with food insecurity, and says it really shaped who he is today.

“I remember going with my dad to bakeries to pick up day-old bread...we would have to sort through and decide what was good for eating,” he shares.

For both John and Cheryl, sharing good fortune is a cornerstone of their lifestyle. In Arizona, the pair volunteered with the humane society. As soon as they arrived in Sarasota, both were on the lookout for a way to get involved in the community and build a legacy here.

That opportunity came through All Faiths Food Bank, which Cheryl learned about through the local women’s club. She began with just one day of packing food boxes, but soon saw just how much good she could do with continued action — and rose to the occasion.

Now, Cheryl is trained as an intake volunteer to help with drive-through distributions, and the couple supports popular food bank events including the

Cheryl and John smile in the Sarasota sun.



annual Autumn Harvest Dinner to stay engaged with the Food Bank’s mission.

Through a Donor Advised Fund, Cheryl and John have ensured that their life of giving will also continue well into the future.

“We want to make sure that we can continue to give back, and the Food Bank is a great place to leave our legacy with,” John explains. Together, he and Cheryl have touched so many lives with their generosity — a legacy that is sure to last as they look out for our community for years to come.

LEAVE A LEGACY OF HOPE

CONSIDER A GIFT THROUGH A BEQUEST IN YOUR WILL

A bequest in your Will is one of the most important parts of any legacy plan. It helps make sure your assets are distributed in a way that best aligns with your values. Aside from giving you peace of mind, your will and other estate planning documents provide an ideal opportunity to tell future generations how much you care about your neighbors and your community.



GIVING BACK WITH A BEQUEST

Charitable Bequests

A charitable bequest allows the executor of your estate to distribute money or other assets to the causes you care about — like All Faiths Food Bank. You have several options to provide for people facing hunger through a bequest:

- A **Specific Bequest** comes from the general value of your estate and is made by designating a specific dollar amount, a particular asset or percentage of your estate. This is the most common type of bequest.
- A **Residual Bequest** involves donating the remaining portion of your estate after all expenses, taxes and bequests have been made.
- In the event your beneficiary does not survive you, you have the option to leave a portion of your estate to the Food Bank through a **Contingent Bequest**.
- When you create a **Testamentary Trust**, you have the option to provide lifetime support and payments to one or more beneficiaries, with the rest of the trust later passing to the Food Bank.

All Faiths Food Bank is a qualified tax-exempt charitable organization, and as such, your estate may receive an unlimited charitable estate tax deduction for the amount of a gift. A bequest may be for a specific dollar amount or for a percentage of your estate. Bequests may be **restricted** to programs, or **unrestricted**.

Unrestricted Bequests

Unrestricted bequests are especially valuable because the funds can be used wherever they are most beneficial and urgently needed at the time they are received.

Sample bequest language:

"I give, devise, and bequeath to All Faiths Food Bank, located at 8171 Blaikie Court, Sarasota, FL 34240, the sum of \$ _____ (or a description of the specific asset), for the benefit of the Food Bank and its general purposes."

Restricted Bequests

You are also free to restrict your bequest to a specific program. If you are not sure which program you'd like to designate your gift, we will be happy to provide you with information to help you decide. You can also designate your gift to multiple programs.

Sample bequest language:

"I give, devise, and bequeath to All Faiths Food Bank, located at 8171 Blaikie Court, Sarasota, FL 34240, the sum of \$ _____ (or a description of the specific asset), to be used to further the goals of the Food Bank's _____ program."

Contact your attorney or financial advisor to discuss these and other ways to leave a legacy gift to All Faiths Food Bank.

RETIREMENT PLAN

If you participate in a 401(K) plan, a 403(b) plan, an IRA, or similar retirement plan, you can designate All Faiths Food Bank as the beneficiary of a portion or the remainder of your plan account. You can do this by filling out a designation form from your plan administrator. Deferred retirement income can be heavily taxed if left to anyone other than a legally married spouse. Your retirement savings can be an excellent way to give to charity. You have the flexibility to modify or revoke the designation anytime during your lifetime.

LIFE INSURANCE

Consider making All Faiths Food Bank a beneficiary of a life insurance policy or paid policy you no longer need.



8171 Blaikie Court
Sarasota FL 34240
941-379-6333

allfaithsfoodbank.org

Connect with us online:

